

Explanation of variances – pro forma

Name of smaller authority: **Upleadon Parish Council**
 County area (local councils and parish/struggling): **Upleadon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,123	2,545		0			Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,000	5,000	1,000	25.00%	YES	Funding for potential Election costs	
3 Total Other Receipts	0	429	429		NO		
4 Staff Costs	2,989	3,052	83	2.80%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,609	1,120	-489	30.39%	YES	Large Purchases - Noticeboard £259.50 and Defib Battery and Pads £269.50 in 2024/25	
7 Balances Carried Forward	2,545	3,802				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,545	3,802				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,143	3,143	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable