

Explanation of variances – pro forma

Name of smaller authority: **Upleadon Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,335	3,320				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	3,500	500	16.67%	YES		To allow for the unexpected possibility of Election costs
3 Total Other Receipts	0	104	104		NO		
4 Staff Costs	2,102	2,855	753	35.82%	YES		Clerk's regrading and homeworking allowance for full yr (last yr increase from Oct-Mar 2022/23)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	913	946	33	3.61%	NO		
7 Balances Carried Forward	3,320	3,123				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,320	3,123				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,884	2,884	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable